

Press Release - **FOR IMMEDIATE RELEASE**

AUTOMATED REGULATORY REPORTING SOLUTION FOR JAPAN ANNOUNCED

Solutions Atlantic Expands Product Line to Include Regulatory Reporting Requirements for Japan

Boston, MA, March 1, 2006 - Pending Japanese regulatory reporting scope and frequency changes will significantly increase the workload of institutions investing in Japanese securities. Many institutional investors still rely on manual, or at least partially manual, methods of compiling, reviewing and filing regulatory reports such as the U.S. 13f and 13g position disclosure reports on a quarterly and annual basis. Japan's new requirements greatly increase the burden of large position disclosure by requiring institutions to test for disclosure requirements on a daily basis thus significantly increasing the costs and effort. Other global marketplaces have similar requirements to oversee potential takeover activity. **Solutions Atlantic**, a Boston-based software product and services firm has offered the **Regulatory Reporting System (RRS)** product for the last 4 years. RRS provides automated data capture, aggregation, analysis and reporting facilities which meet the needs of institutional investors investing in global markets.

RRS examines domestic and international equity securities holdings across funds, accounts, and investment managers, and tests aggregate positions against regulatory rules to identify necessary filings. In addition to automatically producing the proper filing documents, for example, the SEC 13D, 13G, 13(f), and international and amendment filings to be sent to EDGAR, it also organizes internal workflow to track tasks, timing, and status of filings—ensuring that correct filings happen on time and unnecessary filings are avoided. In particular, RRS streamlines the complex data aggregation required by multinational organizations with complex management hierarchies.

Currently, RRS addresses the regulatory reporting requirements for the United States, Canada, the United Kingdom, and now, Japan. Reporting modules addressing the reporting requirements for Australia, Hong Kong, Singapore and Korea are also under development and will be released later this year. RRS will incorporate additional jurisdictions on client demand.

Solutions Atlantic, Inc delivers focused, cost-effective software solutions to financial institutions and capital market firms. Combining technology expertise and financial services experience, Solutions Atlantic holds the key to IT solutions that deliver value and competitive advantage.

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