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AUTOMATED REGULATORY REPORTING SOLUTION FOR HONG KONG AND SINGAPORE ANNOUNCED

Solutions Atlantic Expands Product Line to Include Regulatory Reporting Requirements for Hong Kong and Singapore Jurisdictions

Boston, MA, October 19, 2007 - **Solutions Atlantic** announces the release of regulatory reporting modules for Hong Kong and Singapore as part of its *Regulatory Reporting System* (**RRS**) software product. The **Singapore** jurisdiction module supports the Substantial Holding regulations of the *Singapore Companies Act, Division 4, Paragraphs 79 – 92* The **Hong Kong** jurisdiction module supports Hong Kong's Substantial Shareholder Notice; Part XV of the *Securities and Futures Ordinance*

Solutions Atlantic, Inc. is the premier provider of regulatory reporting software solutions to the financial industry. Solutions Atlantic's flagship product, the *Regulatory Reporting System* (**RRS**), is a complete system addressing the large position regulatory disclosure needs of global institutional investors. Many institutional investors still rely on largely manual methods of compiling, reviewing and filing position disclosure reports. For many firms, frequent organizational re-alignments and the increasing globalization of investment strategies has made traditional reporting operations unwieldy and error prone. In addition, global marketplaces are frequently redefining position disclosure requirements using country specific holdings thresholds and varying reporting frequencies thus increasing the burdens on compliance departments. **RRS** streamlines the regulatory position disclosure process while vastly improving the accuracy and timeliness of such reporting.

RRS delivers an integrated facility that manages the compliance process surrounding the capture, aggregation, testing and review of position information and generates complete regulatory documents ready for submission. **RRS** is a highly extensible product engineered to address new jurisdictions, solve evolving reporting requirements and support ad hoc data mining. Today, in addition to the United States, **RRS** supports disclosure reporting requirements in Canada, UK, Australia, Korea, Singapore, Hong Kong and Japan. Support for France, Italy and Germany is in development. **Solutions Atlantic** plans to aggressively incorporate additional jurisdictions into **RRS** to maintain its posture as the pre-eminent producer of global regulatory reporting solutions.

Solutions Atlantic brings significant subject matter expertise in regulatory reporting. For our clients, we offer a strategic partnership which enables them to better manage their growing regulatory exposure.