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Solutions Atlantic Completes System Updates for US SEC Rules

On the heels of its annual RRS User Group meeting, Solutions Atlantic announces that it has completed system and rule updates to meet the new reporting requirements for the US SEC Schedule 13D/G and new short selling rule 13f-2. Specifically,

Schedule 13D

- Initial Filing: Filing deadline within 5 business days after acquiring beneficial ownership of more than 5% or losing eligibility to file on Schedule 13G.
- Amendment Filing Deadline: within 2 business days after the triggering event.

Schedule 13G

Initial Filing:

- QIIs & Exempt Investors: 45 days after calendar quarter in which beneficial ownership exceeds five percent.
- QIIs: 5 business days after month -end in which beneficial ownership exceeds 10%
- Passive Investors: Within five business days after acquiring beneficial ownership of more than 5%.

Amendment Filing:

- All Schedule 13G Filers: 45 days after calendar quarter-end in which a material change occurred.
- QIIs: 5 business days after month-end in which beneficial ownership exceeds 10% or a 5% increase or decrease in beneficial ownership.
- Passive Investors: 2 business days after exceeding 10% beneficial ownership or a 5% increase or decrease in beneficial ownership.

Filing cut off time for Schedule 13D/G is 10pm ET.

New Rule 13f-2

- Report monthly short positions meeting the reporting thresholds and short activity data for equity securities
- For reporting issuers, the thresholds are monthly average daily gross short positions of US\$10 million or 2.5% of shares outstanding
- Report 14 days after calendar end
- Outstanding: and updated Form SHO to be released by SEC

About Solutions Atlantic: [Solutions Atlantic](#) is a market leader in providing shareholding disclosure solutions to the global financial services industry. For over 20 years, its Regulatory Reporting System (RRS) has been at the forefront of global shareholding disclosure obligations and currently supports a client base having over \$13 trillion in aggregated assets under management. With regulatory rules for over 100 jurisdictions, RRS leads the way in complete workflow automation including monitoring, alerting, and generating submission-ready disclosures reports. Solutions Atlantic serves a global customer base and is headquartered in Newton, MA. 