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## Solutions Atlantic Releases ESMA Short Selling Rules

Boston, MA, 17 December 2012 – Solutions Atlantic today announced that it has successfully released version 4.0.0 of the *Regulatory Reporting System* (“RRS”) which includes the ESMA short selling rules to the *RRS Rules Library*.

This latest version extends the reporting capabilities within RRS by satisfying the EU Regulation No236/2012 of the European Parliament and Council of 14 March 2012 of short selling and certain aspects of credit default swaps and subsequent legislation made under it that took effect on 1 November 2012.

The Regulation requires disclosure to both the regulator of the relevant EU country where the security is listed as well as the public for any net position in excess of 0.2 per cent. The Regulation also includes a “locate rule” which requires that short positions are covered. “Although the Regulation harmonizes the short selling rules of the 27 countries in the EU, it does little to alleviate the overall burden of disclosure obligations,” said Mitchell Greess, CEO of Solutions Atlantic. “For firms whose investment strategies reach far and wide, navigating the complex rules governing shareholding disclosure obligations is exponentially more difficult for every new jurisdiction in which a firm invests.” That is why firms depend on Solutions Atlantic to provide the regulatory coverage and workflow automation that comes with employing the *Regulatory Reporting System*.

Solutions Atlantic is the market leading provider of large position disclosure solutions to the global financial services industry. For more than a decade, Solutions Atlantic has been at the forefront of global regulatory obligations as it pertains to large position and short selling disclosures. Solutions Atlantic is headquartered in Boston, MA. 