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FOR IMMEDIATE RELEASE

AUTOMATED REGULATORY REPORTING SOLUTION FOR AUSTRALIA AND KOREA ANNOUNCED

Solutions Atlantic Expands Product Line to Include Regulatory Reporting Requirements for Australia and Korea Jurisdictions

Boston, MA, January 5, 2007 - **Solutions Atlantic** announces the release of the Australian and Korean reporting modules for its **Regulatory Reporting System (RRS)** product. **RRS** streamlines the regulatory position disclosure process while vastly improving the accuracy and timelines of such reporting. **Solutions Atlantic**, a Boston-based software product and services firm has offered the **RRS** product for the last 5 years. **RRS** provides automated data capture, aggregation, analysis and reporting facilities which meet the needs of institutional investors investing in global markets.

Many institutional investors still rely on largely manual methods of compiling, reviewing and filing position disclosure reports. For many firms, frequent organizational re-alignments and the increasing globalization of investment strategies has made traditional reporting operations unwieldy and error prone. In addition, global marketplaces are frequently redefining position disclosure requirements using country specific holdings thresholds and varying reporting frequencies thus increasing the burdens on compliance departments.

RRS examines domestic and international equity securities holdings across funds, accounts, and investment managers, and tests aggregate positions against regulatory rules to identify necessary filings. In addition to automatically producing the proper filing documents, for example, the SEC 13D, 13G, 13(f), and amendment filings to be sent to EDGAR, it also organizes internal workflow to track tasks, timing, and status of filings—ensuring that correct filings happen on time and unnecessary filings are avoided. In particular, **RRS** condenses the intensive data aggregation required by multinational organizations with complex management hierarchies.

Currently, **RRS** addresses the regulatory reporting requirements for the United States, Canada, the United Kingdom, Japan and now, Australia and Korea. Reporting modules addressing specific reporting requirements for Singapore, Hong Kong, Germany, France and Italy are under development and will be released in 2007. **Solutions Atlantic** plans to aggressively incorporate additional jurisdictions into **RRS** to maintain its posture as the pre-eminent producer of global regulatory reporting solutions.

Solutions Atlantic, Inc delivers cost-effective compliance reporting solutions to institutional investors, banks and investment management firms. Combining technology expertise with compliance subject matter expertise, **Solutions Atlantic** holds the key to IT solutions that deliver value and competitive advantage.